# Narrative1® exactbid®

Release Notes — 1.16.0 8/16/2019



VERSION

1.16.0

The following feature enhancements and bug fixes have been applied as a part of the Narrative1 version 1.16.0 release on 8/16/2019

### **New Features and Enhancements**

### Site Site Fields

New fields have been added to the Site page in N1-Web:

- Gross Land Square Meters
- Gross Land Hectares
- Proposed SF
- Proposed Units
- Allowable Floor Area SF
- Within 100-Year Flood Plain?

- Flood Map Panel
- All Utilities to Site
- Excess Land SF
- Easement Land SF
- Easement Acres

Note: The *Excess Land SF* and *Excess Acres* cross-calculate – entering a value in one field populates the corresponding value in the other field. The *Easement Acres* and *Easement Land SF* fields also cross-calculate.

# **Improvements** Improvements Fields

New fields have been added to the Improvements page in N1-Web:

- Usable Area
- Load Factor
- Perimeter SF
- Construction Class

Note: The Load Factor field can be calculated.

### **Multifamily Inventory Grid**

The Multifamily Inventory Grid has been removed from the Improvements page of N1-Web. Fields on the Improvements page which relied on values from the grid now pull from the active instance instead.



### **Transactions**

### **Discounted Cash Flow and TOS Effective Age**

New fields have been added to the Transactions page in N1-Web:

- TOS Effective Age
- Discount Rate (DCF field)
- Terminal Cap Rate (DCF field)
- Income Growth Rate (DCF field)
- Expense Growth Rate (DCF field)
- Holding Period Years (DCF field)

The DCF fields are located in the Discounted Cash Flow section, which is hidden by default.

### **Property Rights**

Several new selections have been added to the Property Rights drop-down menu of the Transactions page in N1-Web:

- Air Rights
- Mineral Rights
- Fee Simple Going Concern
- Life Estate
- Permanent Easement
- Sandwich Leasehold
- Undivided Partial Interest

# Commercial Lease

### **Shadow Anchors**

A new field has been added to the Commercial Lease page of N1-Web: Shadow Anchors.

# Income & Expenses

### **Deduct Reserves from EGI**

A checkbox has been added to the Income & Expenses page of N1-Web: *Deduct Reserves from EGI*. This checkbox can be found on the far right-hand side of the Reserves row.

# Multifamily Lease

### **User Interface**

The Multifamily Lease page has been redesigned to simplify data entry and improve the overall user experience.

#### **Unit Details Fields**

New fields have been added to the Unit Details section of the Multifamily Lease page.

- Market Rent/MO
- Market Rent/SF
- Daily Rate Per Unit
- Unit Size (SqM)
- Rent/M2
- Beds Per Unit
- Floor



# Property Search

### **Column Chooser**

The following fields have been added to the Column Chooser of the Multifamily Leases Search in N1-Web:

- Unit Type (Description)
- No. of Units
- No. of Vacant Units
- Unit Size
- Rooms
- No. of Bedrooms
- No. of Bathrooms
- Rent/Mo.
- Rent/SF

# **Bug Fixes and Usability Improvements**

# Property Search

### **Share Selected**

Previously, the Share Selected button was missing from the Sales and Commercial Lease search. This has been fixed; the Share Selected button now appears between the Restore Selected and Archive buttons on accounts with sharing enabled.



