

NARRATIVE1 WEB 1.20.1 RELEASE NOTES

The following feature enhancements and bug fixes have been applied as a part of the Narrative1 Web version 1.20.1 release.

NEW FEATURES AND ENHANCEMENTS

N1-Web

Assessment

We've added new fields to the Assessment page in N1-Web and adjusted the UI to empower our users' data capture.

Land Assessment	\$136,802		Calculate	
Improvement Assessment	\$454,095		Calculate	
Other Assessment			Calculate	
Total Assessment	\$590,897		Calculate	
	Measurement	Taxes/Measurement		
Taxes/SF (GBA)	9,920	\$0.83		
Taxes/RA				
Taxes/Unit	1	\$8,190		
Taxes/Land SF	28,749.60	\$0.28		
Taxes/Acre	0.66000	\$12,409		
Taxes/Land Unit		\$0		
Taxes/GBA (Meters)				
Taxes/RA (Meters)				
Taxes/Hectares	0.26709	\$30,663.82		
Taxes/Land Sq Meters	2,670.90	\$3.07		





N1-Web

Assessment

We've adjusted the Tax Rate field to have 8 places after the decimal (example: 0.02573483) and the Taxes field to have 2 places after the decimal (example: \$197,041.15)



N1-Web

Assessment

We've adjusted the Assessment Year field to be a text field so that users can capture Assessments that span a two year period. Ex: 2019-2020

Tax Authority/Jurisdiction	Los Angeles County Assessor	
Tax ID	1111-111-1111	
Assessment Year(s)	2020-21	

BUG FIXES

N1-Web

MF Lease

We've corrected an issue where the active instance of MF Lease was not updating the Total No. of Units in the Improvements page.





NEW STANDARD FIELDS

N1 Web Page Name	Web Display Name	Excel Template Name	Description
Assessment	Tax Authority/Jurisdiction	Taxing Authority	The jurisdiction responsible for assessment of the property.
Assessment	Tax Year(s)	Tax Years	The year or years Taxes were levied.
Assessment	Tax Rate Code	Tax Rate Code	Tax Rate Code.
Assessment	Tax Rate Per	Tax Rate Per	Used in the calculation of Taxes. Can be \$100, \$1,000 or a %.
Assessment	Special Assessments	Special Assessments	A special assessment tax is a local surtax in addition to regular property taxes that is levied on homeowners to pay for a specific project.
Assessment	Market Value	Market Value	Market value is the most probable price, as of a specified date, in cash, or in terms equivalent to cash, or in other precisely revealed terms, for which the specified property rights should sell after reasonable exposure in a competitive market under all conditions requisite to fair sale, with the buyer and seller each acting prudently, knowledgeably, and for self-interest, and assuming that neither is under undue duress.
Assessment	Taxes/RA	Taxes Per RA	Taxes divided by Rentable Area Square Feet.
Assessment	Taxes/GBA (Meters)	Taxes Per GBA M2	Taxes divided by GBA Square Meters.
Assessment	Taxes/RA (Meters)	Taxes Per RA M2	Taxes divided by Rentable Area Square Meters.
Assessment	Taxes/Hectares	Taxes Per Hectares	Taxes divided by Land Hectares.
Assessment	Taxes/Land Sq Meters	Taxes Per Land M2	Taxes divided by Land Square Meters.

