## REPORT WRITER ENGINE 46.02.8 RELEASE NOTES

The following bug fixes have been applied as a part of the Report Writer Engine version 46.02.8 release.

| NHANCEMENT | S                            |   |                                    |
|------------|------------------------------|---|------------------------------------|
| Add        |                              | opdown to each Appraiser section in File Inf<br>rty Inspection and Report Assistance table. | o. The selection will automaticall |
| Ap         | praiser Role                 | Appraiser   | ×                                  |
|            | praiser Role<br>r Inspection | Appraiser has   | ¥                                  |

#### Excel Income/Expense Summary

Added two new Projection sections. Project all income and expense categories increasing or decreasing by a percentage.

| Clear Appraisal Column      | App  | lumn Sourc  | e          |              |          | Projection 1 C | olumn Sou                | Irce:      |         |
|-----------------------------|--|-------------|------------|--------------|----------|----------------|--------------------------|------------|---------|
| Links                       | Capitalization and Multipliers   |             |            | ¥            |          |                | Appraisal                |            | ¥       |
|                             |  |             |            |              |          |                | Increase<br>Appraisal by |            |         |
|                             |  |             |            |              |          |                | 25.00%                   |            |         |
|                             |  |             |            | land Enter   |          |                |                          |            |         |
| 8                           | Show   | Show        | Show       | Show         | Show     | Show           | Show                     | Show       | Show    |
|                             |  |             |            |              |          |                |                          | ome Sum    | mary    |
|                             | and a second | ppraisal    |            |              | Budget   |                |                          | ojection 1 |         |
| Unit/Space Type             | Amount   | \$/SF       | \$/Unit    | Amount       | \$/SF    | \$/Unit        | Amount                   | \$/SF      | \$/Uni  |
| 1BR/1BA A10a - East         | \$140,688  | \$26.05     | \$11,724   | \$0          | \$0.00   | \$0            | \$175,860                | \$32.57    | \$14,65 |
| 1BR/1BA A10b - East         | \$188,064  | \$24.11     | \$15,672   | \$0          | \$0.00   | \$0            | \$235,080                | \$30.14    | \$19,59 |
| Studio E10a - East          | \$113,988  | \$27.63     | \$10,363   | \$0          | \$0.00   | \$0            | \$142,485                | \$34.54    | \$12,95 |
| Studio E10b - East          | \$125,004  | \$28.41     | \$11,364   | \$0          | \$0.00   | \$0            | \$156,255                | \$35.51    | \$14,20 |
| Studio E10a - West          | \$108,372  | \$20.96     | \$9,852    | \$0          | \$0.00   | \$0            | \$135,465                | \$26.20    | \$12,31 |
| 1BR/1BA A10a - West         | \$140,448  | \$21.67     | \$11,704   | \$0          | \$0.00   | \$0            | \$175,560                | \$27.09    | \$14,63 |
| 1BR/1BA A10b - West         | \$160,848  | \$24.82     | \$13,404   | \$0          | \$0.00   | \$0            | \$201,060                | \$31.03    | \$16,75 |
| 2BR/1BA B10a - West         | \$209,748  | \$21.19     | \$19,068   | \$0          | \$0.00   | \$0            | \$262,185                | \$26.48    | \$23,83 |
| Total Rental Income         | \$1,187,160  | \$23.86     | \$12,904   | \$0          | \$0.00   | \$0            | \$1,483,950              | \$29.83    | \$16,13 |
| Potential Gross Income      | \$1,187,160  | \$23.86     | \$12,904   | \$0          | \$0.00   | \$0            | \$1,483,950              | \$29.83    | \$16,13 |
| - Vacancy & Collection Loss | \$208,179  | \$4.18      | \$2,263    | \$0          | \$0.00   | \$0            | \$260,224                | \$5.23     | \$2,82  |
| Effective Gross Income      | \$978,981  | \$19.68     | \$10,641   | \$0          | \$0.00   | \$0            | \$1,223,726              | \$24.60    | \$13,30 |
| Notes:                      | \$/SF and/or   | \$/Unit are | based on t | otals for ea | ch space | e type.        |                          |            |         |

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| Word | Glossary                                      |
|------|---|
|      | Updated USPAP dates in Glossary to 2020-2022. |

| BUG FIXES |   |
|-----------|---|
| Excel     | <b>Improvements</b><br>Corrected issue where Number of Escalators and Number of Elevators did not allow zeros.  |
| Excel     | <b>Improvements</b><br>Added DB range names so that property type GBA and RA fields could be imported when there is<br>only a summary Improvement record and not individual building records. |

### WHAT'S NEXT?

LightBox is working on some great new features to increase your efficiency and quality of your reports.

- $\circ$   $\;$  Scope: Import scope of work from the Job Manager's details
- ESRI: Support for importing ESRI demographics

### INTRODUCING LIGHTBOX VALUATION:

LightBox Valuation is a revolutionary end-to-end workflow solution that helps valuation professionals win more engagements, research property & market data, and write high-quality appraisal reports. This product integrates core elements of many standalone LightBox applications (e.g. LandVision, RIMS Central, Narrative1, PARCEL, etc.) to create a single seamless experience, which is unrivaled in the market.



Contact <u>valuation@lightboxre.com</u> to request a demo of LightBox Valuation.

